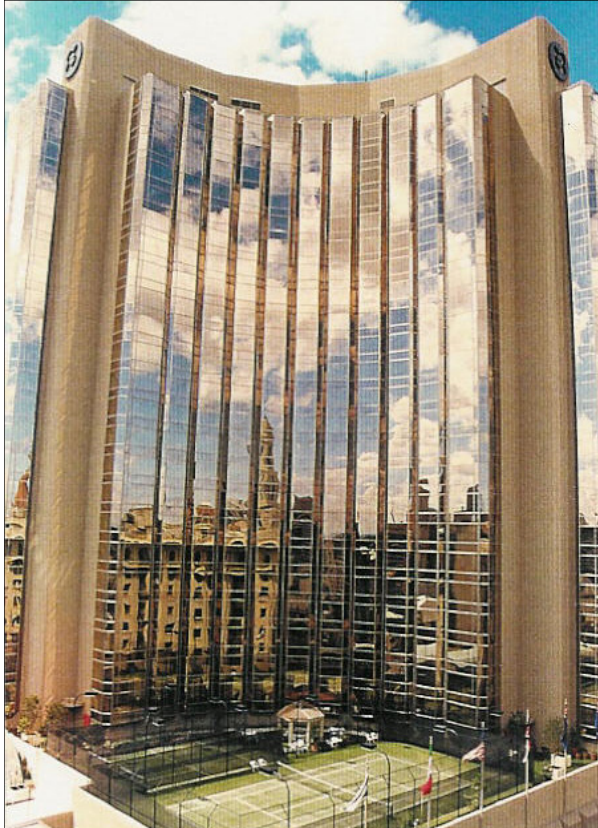




## Resorts & Hotels



HYATT ON COLLINS  
Melbourne, Australia  
(with TCA)



BUENA VISTA PALACE—Disney World, Florida



THE NIDOM—Hokaido, Japan



PORT DE PLAISANCE—St. Maarten, NA



EL PANAMA MARRIOTT—Panama City, Panama